# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:1965
ANSWERED ON:11.12.2008
STAKE GIVEN BY ONGC TO FOREIGN COMPANIES
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether Oil and Natural Gas Corporation (ONGC) proposes to give stake of its claim on Krishna Godaveri basin blocks to foreign companies;

(b) if so, the details thereof?

(c) whether the Directorate General of Hydrocarbons has approved the request of ONGC in this regard; and

(d) if so, the details thereof ?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM &NATURAL GAS (SHRI DINSHA PATEL)

(a) to (d) The Oil & Natural Gas Corporation (ONGC) had proposed to give a stake to foreign companies in the following two Deep Water exploration Blocks.

| Block | Existing Stake | Proposed Stake |
|---|---|---|
| KG-DWN-98/2 | Oil and & Natural Gas Corporation (ONGC)-90% Cairn India Ltd., 10% | ONGC-65% (operator), Cairn Energy India Pvt. Ltd., (CEIL)-10%, Petrobras International Braspetro BV-15%, Norsk Hydro Oil and Energy India BV 10% PI |
| KG-DWN-98/4 | ONGC-85% OIL-15% Oil India Ltd., (OIL)-15% | ONGC-55% British Gas Explo. & Prod. India Ltd., (BGEPIL)-30% |

The above proposals have been approved by the Government of India.